

Student Name: \_\_\_\_\_

# ACCOUNTING

## Unit 4 – Written examination 2



### 2009 Trial Examination

Reading Time: 15 minutes

Writing Time: 1 hour and 30 minutes

## ANSWER BOOK

### Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

**Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.**

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**J & S Scone-Makers**

**Question 1 - J & S Scone-Makers**

**1.1.1 Stock Item: J & S: Scone-Maker**

| Date<br>2009 | Details | IN  |      |       | OUT |      |       | BALANCE |      |       |
|--------------|---------|-----|------|-------|-----|------|-------|---------|------|-------|
|              |         | Qty | Cost | Total | Qty | Cost | Total | Qty     | Cost | Total |
| Jul 1        | Balance |     |      |       |     |      |       | 2       | 80   | 160   |
| Jul 4        | Inv 355 | 10  | 85   | 850   |     |      |       | 2       | 80   | 160   |
|              |         |     |      |       |     |      |       | 10      | 85   | 850   |
|              |         |     |      |       |     |      |       |         |      |       |
|              |         |     |      |       |     |      |       |         |      |       |
|              |         |     |      |       |     |      |       |         |      |       |
|              |         |     |      |       |     |      |       |         |      |       |

3 marks

**1.1.2 Sales Journal**

| Date<br>2009 | Debtor | Inv. No | Cost of<br>Sales | Sales | GST | Debtors |
|--------------|--------|---------|------------------|-------|-----|---------|
|              |        |         |                  |       |     |         |
|              |        |         |                  |       |     |         |

**General Journal**

| Date<br>2009 | Particulars | General Ledger |              | Subsidiary Ledger |              |
|--------------|-------------|----------------|--------------|-------------------|--------------|
|              |             | Debit<br>\$    | Credit<br>\$ | Debit<br>\$       | Credit<br>\$ |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
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2 + 5 + 3 = 10 marks

**1.2.1**

**General Journal**

| Date<br>2009 | Particulars | General Ledger |              | Subsidiary Ledger |              |
|--------------|-------------|----------------|--------------|-------------------|--------------|
|              |             | Debit<br>\$    | Credit<br>\$ | Debit<br>\$       | Credit<br>\$ |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |

3 marks

**1.2.2**

|                                    |
|------------------------------------|
| <b>Qualitative Characteristic:</b> |
| <b>Explanation:</b>                |
|                                    |
|                                    |

1 + 2 = 3 marks

**1.3.1**

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3 marks



**1.3.4**

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2 marks

**1.4.1**

**Purchases Journal**

| Date<br>2010 | Creditor | Inv. No | Stock<br>Control | GST | Creditors |
|--------------|----------|---------|------------------|-----|-----------|
|              |          |         |                  |     |           |
|              |          |         |                  |     |           |

**General Journal**

| Date<br>2010 | Particulars | General Ledger |              | Subsidiary Ledger |              |
|--------------|-------------|----------------|--------------|-------------------|--------------|
|              |             | Debit<br>\$    | Credit<br>\$ | Debit<br>\$       | Credit<br>\$ |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |
|              |             |                |              |                   |              |

2 + 3 = 5 marks

**1.4.2**

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2 marks

**1.5.1**

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2 marks

**1.5.2**

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2 marks

**1.5.3**

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1 mark

**Question 2 – Laz’s Lsippers**

**2.1.1**

**STOCK CONTROL**

| <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> | <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> |
|----------------------|------------------------|---------------|----------------------|------------------------|---------------|
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |

4 marks

**2.1.2**

**CREDITORS CONTROL**

| <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> | <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> |
|----------------------|------------------------|---------------|----------------------|------------------------|---------------|
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |

3 marks

**2.1.3**

**DEBTORS CONTROL**

| <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> | <b>Date<br/>2009</b> | <b>Cross-reference</b> | <b>Amount</b> |
|----------------------|------------------------|---------------|----------------------|------------------------|---------------|
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |
|                      |                        |               |                      |                        |               |

4 marks



**2.1.4 Extract of Budgeted Cash Flow Statement for 6 months ending 31-Dec-2009**

| <b>Operating Activities</b>        | <b>\$</b> | <b>\$</b> |
|------------------------------------|-----------|-----------|
|                                    |           |           |
|                                    |           |           |
|                                    |           |           |
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|                                    |           |           |
|                                    |           |           |
| Net cash from operating activities |           |           |

4 marks

**2.2.1**

|                        |
|------------------------|
| <b>Classification:</b> |
| <b>Explanation:</b>    |
|                        |
|                        |

1 + 2 = 3 marks

**2.2.2 Cash flow Statement**

| <b>Account name</b> | <b>Classification</b> | <b>Amount</b> |
|---------------------|-----------------------|---------------|
|                     |                       |               |

2 marks

2.2.3

**Cash Receipts Journal**

| Date<br>2011 | Details | Rec.<br>No. | Bank | Disc.<br>Exp. | Debtors | Cost of<br>Sales | Sales | GST | Sundries |
|--------------|---------|-------------|------|---------------|---------|------------------|-------|-----|----------|
|              |         |             |      |               |         |                  |       |     |          |
|              |         |             |      |               |         |                  |       |     |          |
|              |         |             |      |               |         |                  |       |     |          |

3 marks

2.3.1

|                              |
|------------------------------|
| <b>Accounting principle:</b> |
| <b>Explanation:</b>          |
|                              |
|                              |

1 + 2 = 3 marks

2.3.2 Cash Receipts Journal

| Date<br>2011 | Details | Rec.<br>No. | Bank | Disc.<br>Exp. | Debtors | Cost of<br>Sales | Sales | GST | Sundries |
|--------------|---------|-------------|------|---------------|---------|------------------|-------|-----|----------|
|              |         |             |      |               |         |                  |       |     |          |
|              |         |             |      |               |         |                  |       |     |          |

2 marks

2.3.3 General Journal

| Date<br>2011 | Particulars | General Ledger |        | Subsidiary Ledger |        |
|--------------|-------------|----------------|--------|-------------------|--------|
|              |             | Debit          | Credit | Debit             | Credit |
|              |             |                |        |                   |        |
|              |             |                |        |                   |        |
|              |             |                |        |                   |        |

**Sales Journal**

| <b>Date<br/>2011</b> | <b>Debtor</b> | <b>Inv. No</b> | <b>Cost of<br/>Sales</b> | <b>Sales</b> | <b>GST</b> | <b>Debtors</b> |
|----------------------|---------------|----------------|--------------------------|--------------|------------|----------------|
|                      |               |                |                          |              |            |                |
|                      |               |                |                          |              |            |                |

5 marks

**2.3.4**

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2 marks

**2.4.1**

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2 marks

**2.4.2**

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2 marks

**2.4.3**

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2 marks

**2.5.1 Laz's Lsippers**

**Extract of Variance report for the year ending 31-December 2012**

|                               | <b>Actual</b><br>\$ | <b>Budget</b><br>\$ | <b>Variance</b><br>\$ | <b>F/U</b> |
|-------------------------------|---------------------|---------------------|-----------------------|------------|
| <u>Add Other revenue</u>      |                     |                     |                       |            |
| Profit on Disposal of Vehicle | 200                 | 0                   |                       |            |
| Discount revenue              | 440                 |                     | 50                    | F          |
| Interest on Term deposit      |                     | 600                 | 0                     |            |

1 mark

**2.5.2**

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2 marks

**2.5.3**

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1 mark

**END OF ANSWER BOOK**