

2010 Trial Examination

	STUDENT	Γ NUMBE	R				Letter
Figures							
Words						_	

ACCOUNTING

Unit 4 – Written examination 2

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

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Question 1 Ace Gym Equipment

1 1	

Explanation:	
	2 marks
1.1.2	
Explanation: Carrying Value	
Explanation: Depreciation	

2 + 2 = 4 marks

1.2.1

GENERAL JOURNAL

Date		General	l Ledger	Subsidiary Ledger		
2009	Particulars	Debit	Credit	Debit	Credit	
		\$	\$	\$	\$	

2 marks

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1.2.2 CASH RECEIPTS JOURNAL

Date 2010	Details	Rec. No.	Bank	Disc. Exp.	Debtors	Cost of Sales	Sales	GST	Sundries

2 marks

]	2.	3

Explanation:		

2 marks

1.2.4

GENERAL JOURNAL

Date		General	General Ledger Subsidiary L			
2009	Particulars	Debit	Credit	Debit	Credit	
		\$	\$	\$	\$	

3 marks

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1.2.5 Stock card: Item – Ace Treadmill

Date	Details	IN				OUT			BALANCE		
			Unit	Total		Unit	Total		Unit	Total	
			Cost	Cost		Cost	Cost		Cost	Cost	
2009		Qty	\$	\$	Qty	\$	\$	Qty	\$	\$	
Dec											
31	Balance							12	400	4 800	

1 mark

1.2.6	
State:	
	1 mark

1.3.1 Ace Gym Equipment

Budgeted CASH FLOW STATEMENT FOR YEAR ENDED 31 DECEMBER 2010

	\$ \$
Cash Flow from Operating Activities	
ı G	

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2010 ACCOUNTING EXAM 2B

Bank at Start (1/1/2010)	6 500
Bank at End (31/12/2010)	

8 marks

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1.3.2

Ace Gym Equipment Extract of Budgeted Balance Sheet as at 31 December 2010

	\$ \$	e sheet as at 31 Decem	\$ \$
CURRENT ASSETS		CURRENT LIABILITIES	

5 marks

1	2	2
1	.J	

Explanation:			

2 marks

1.4.1

Item	Budget	Actual	Variance	F/U
	\$	\$	\$	
Sales	745 000	780 000		
Cost of Sales	364 000		26 000	U
Depreciation - Equipment		4 375	375	U

3 marks

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1.4.2	
Explanation: Depreciation - Equipment	
Explanation: Debtors at End	
	2 + 2 = 4 marks
1.4.3	
Explanation:	
	2 marks
1.4.4 Explanation:	
	2 marks

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2010 ACCOUNTING EXAM 2B

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Explanation:	

2 marks Total 45 Marks

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Question 2 Walters Whitegoods 2.1.1

SALES JOURNAL

Date 2010	Debtor	Inv. No.	Cost Price	Sales Price	GST	Total Debtors

GENERAL JOURNAL

Date	Particulars	General Ledger		Subsidiary Ledger Debit Credit			
2010		Debit	Credit	Debit	Credit		
		\$	\$	\$	\$		

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PURCHASES JOURNAL

Date 2010	Creditor	Inv. No.	Stock	GST	Total Creditors

CASH RECEIPTS JOURNAL

Date 2010	Details	Rec. No.	Bank	Disc. Exp.	Debtors	Cost of Sales	Sales	GST	Sundrie s

2+1+4+2+1+1=11 marks

2.1.2 Stock card: Item – LZ Dishwasher

Stock card: Item – LZ Disnwasner										
Date	Details		IN			OUT		BALANCE		
			Unit	Total		Unit	Total		Unit	Total
			Cost	Cost		Cost	Cost		Cost	Cost
2010		Qty	\$	\$	Qty	\$	\$	Qty	\$	\$

6 marks

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2.2.1		
Working space		
	Cost \$	
	Cost \$	
	1 m	nark
2.2.2		-
Explanation:		
	2+2=4 ma] arka
	2 · 2 - 4 mg	ai K
2.2.3		
Explanation:		
•		
	2 ma]

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2.2.4					
Explana	tion:				
					2 mark
0.2.1					
2.3.1 Working	r cnaaa				
WOLKIN	g space				
		Г	Rent Revenu	a ¢	
			Kent Kevenu	C \$	
		L			2 mark
222					
2.3.2		GENERAL JOU	IRNAL.		
Date			eral Ledger	Subsidi	ary Ledger
2010	Particulars	Debit	Credit	Debit	Credit
		\$	\$	\$	\$
					2 1
					2 mark
2.4.1					
State:					
					1 mar

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•	7	.,

Explanation:	
	_
	1
	_
]
	2 marks
2.4.3	
Explanation:	1
Explanation:	
	1
	1
	1
2 ma	rks

2.5.1 Stock Control

2.5.1					1
Date 2011	Cross Reference	Amount	Date 2011	Cross Reference	Amount

6 marks

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2.5.2 Walters Whitegoods

Budgeted Profit & Loss Statement for year ended 31 December 2011

	\$ \$
Revenue	

4 marks Total 45 Marks

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