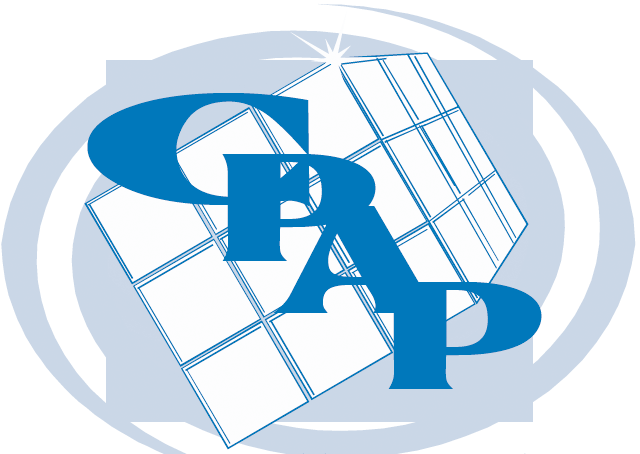
**COMMERCE PRESENTATIONS AND PUBLICATIONS**



# ACCOUNTING ASSESSMENT TASK 2019

**Unit 3 - Outcome 1A**

## Recording and analysing financial data

Reading time: 10 minutes Writing time: 40 minutes

**ANSWER BOOK**

## STUDENT NAME

Instructions

* A question book is provided with this answer book.
* Answer all questions in the spaces provided in this book.
* Write your **name** and **teacher’s name** in the space provided above on this page
* Refer to **Instructions** on the front cover of the question book

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the assessment room.

### Note to teachers and students

**All completed assessment material (including question booklets) should be collected by the teacher and returned to students upon the completion of Unit 1.**

Question 1 – Lawrence’s Ladders (16 marks)

1. 12 marks

General Journal

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| **Date** | **Details** | **Debit** | **Credit** |
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Question 1 - continued

General Journal

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1. 1 mark

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| **Definition** |
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1. 3 marks

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| **Explanation** |
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Question 2 – Sampson’s Shirts (8 marks)

1. 2 marks

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| **Explanation** |
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1. 6 marks

Sampson’s Shirts Balance Sheet

as at 31 January 2019

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| --- | --- | --- | --- | --- | --- |
|  | **$** | **$** |  | **$** | **$** |
| **Current Assets** |  |  | **Current Liabilities** |  |  |
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Question 3 – Peter’s Pianos (6 marks)

1. 2 marks

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| **Transaction (1)** |
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| **Transaction (2)** |
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1. 1 mark

GST Clearing

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date** | **Cross-reference** | **Amount** | **Date** | **Cross-reference** | **Amount** |
| 06/01 | Bank | 45 | 01/01 | Balance | 710 |
| 11/01 | Accounts Payable | 3 400 | 08/01 | Bank | 1 230 |
| 14/01 | Bank | 60 | 19/01 | Accounts Payable (1) | 950 |
| 19/01 | Bank | 380 | 28/01 | Accounts Receivable | 1 580 |
| 21/01 | Bank (2) | 710 |  |  |  |
| 23/01 | Accounts Payable | 1 630 |  |  |  |
| 29/01 | Bank | 86 |  |  |  |
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1. 3 marks

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| **Explanation** |
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END OF ANSWER BOOKLET