

COMMERCE PRESENTATIONS AND PUBLICATIONS



# ACCOUNTING ASSESSMENT TASK

## 2019

### Unit 3 - Outcome 1B

Recording and analysing financial data

Reading time: 10 minutes

Writing time: 40 minutes

## ANSWER BOOK

STUDENT NAME \_\_\_\_\_

### Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **name** and **teacher's name** in the space provided above on this page
- Refer to **Instructions** on the front cover of the question book

**Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the assessment room.**

### Note to teachers and students

**All completed assessment material (including question booklets) should be collected by the teacher and returned to students upon the completion of Unit 1.**

**Question 1 – Christos’ Chairs (8 marks)**

a.

5 mark

		<b>IN</b>			<b>OUT</b>			<b>BALANCE</b>		
Date	Document	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
01/03	Balance							8	30	240

b.

2 marks

<b>Explanation</b>

c.

1 mark

<b>Benefit</b>

**Question 2 – Katrina’s Kitchens (6 marks)**

a.

4 marks

**General Journal**

Date	Details	Debit	Credit

b.

2 marks

Explanation

**Question 3 – Fred’s Fridges (3 marks)**

a.

1 mark

<b>Value of Inventory as at 31 May 2019</b>	
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b.

2 marks

<b>Explanation</b>

**Question 4 – Charlotte’s Cars (6 marks)**

a.

1 mark

<b>Definition</b>

b.

3 marks

**General Journal**

<b>Date</b>	<b>Details</b>	<b>Debit</b>	<b>Credit</b>

c.

2 marks

<b>Explanation</b>

**Question 5 – Sam’s Suitcases (7 marks)**

a.

2 marks

<b>Explanation</b>

b.

3 marks

<b>Discuss</b>

c.

2 marks

<b>Explanation</b>

**END OF ANSWER BOOKLET**