COMMERCE PRESENTATIONS AND PUBLICATIONS



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Figures						
Words						

VCE ACCOUNTING 3/4 2019

CPAP Practice Examination No. 1

ANSWER BOOK

STUDENT NAME					

Structure of book

Number of questions	Number of questions to be answered	Number of Marks
8	8	100

- Students are permitted to bring into the examination room: pens, pencils, highlighters, erasers, sharpeners, rulers, and a scientific calculator.
- Students are not permitted to bring into the examination room: blank sheets of paper and/or white out liquid/tape.

Materials supplied

- Question book of 11 pages.
- Answer book of 15 pages.

Instructions

- Answer all questions in the answer book.
- All written responses must be in English.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

Question 1 – Rashida's Roller Skates (6 marks)

			2 m
Distingu	iish		
			2 m
ustifica	ition		
			2 m
	ournal	_	
Date	Details	Debit	Credit

Question 2 – Foley's Flags (9 marks)

а.			2 marks
Definition			
Reason			
			5
).			5 marks
	Adjusted Gross Pr	ofit	
·.			2 marks
Explanation			

Question 3 – Winona's Warehouse (27 marks)

a. 6 marks

General Journal

Date	Details	Debit	Credit

b.	2 marks
Explanation	
C.	2 marks
Advantage	Zilluks
Disadvantage	

d. 2 marks

General Journal

Date	Details	Debit	Credit

2.			2
Explana	tion		
			2
General I			
Date	Details	Debit	Credit
			2
Explana	tion		

h. 5 marks

General Journal

Date	Details	Debit	Credit

i.	1				2 1	marks
1.						iiai KS
Explanat	tion					
j.					2 ו	marks
Explanat	tion					

Question 4 – Gurveen's Garments (15 marks)

			1 mark
	Depreciable Val	ue	
			2 mark
fication			

c. 10 marks

General Journal

Date	Details	Debit	Credit

d. 2 marks

Explanation			

Question 5 - Bailey's Books (7 marks)

a.	1 mark
State	
b.	3 marks
Discuss	
C.	2 marks
Explanation	
d.	1 mark
Benchmark	

Question 6 – Kimberley's Kettles (21 marks)

a. 3 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b. 3 marks

Accounts Payable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

c. 13 marks

Kimberley's Kettles Budgeted Cash Flow Statement for the year ended 30 June 2020

	\$	\$
Cash Flows from Operating Activities		
Net Cash from Operations		
Cash Flows from Investing Activities		
Net Cash from Investing Activities		
Cash Flows from Financing Activities		
Net Cash from Financing Activities		
Net Increase (Decrease) in Cash		
Bank Balance – 1 July 2019		
Bank Balance - 30 June 2020		

Question 6 - continued TURNOVER

d.

2 marks

Explanation	

Question 7 - Tania's Tents (9 marks)

a. 4 marks

Allowance for Doubtful Debts

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b.	5 marks
Calculation Space	

Explanation		

Question 8 – Eleni's Electronics (6 marks)

Discuss		

100 marks

END OF ANSWER BOOKLET