

YEAR 12 Trial Exam Paper

STUDENT NAME:

2019

ACCOUNTING

Written examination

Reading time: 15 minutes Writing time: 2 hours

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **name** in the space provided above on this page.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination.

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Question 1 (11 marks)

a.

Working space

Hughes' Hardware

Balance Sheet as at 1 March 2020

Assets			Equities		
Current Assets	\$	\$	Current Liabilities	\$	\$

b.

	4 marks
Explanation	

c.

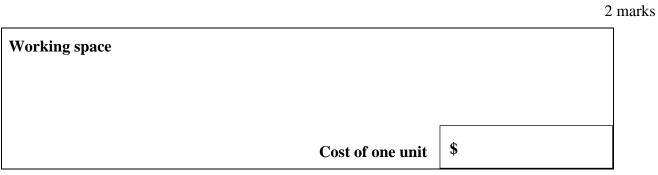
2 marks

Explanation		

3

Question 2 (5 marks)

a.



b.



a.

Inventory Card

	Korhuo LED La er: LED Palace	_				Cost As	signment	Metho	d: Identifie	ed Cost
Date			IN			OUT			BALANC	E
2019	Document	Qty	Unit Cost	Total Cost	Qty	Unit Cost	Total Cost	Qty	Unit Cost	Total Cost

Lights Up

General Journal

Date 2019	Details	Debit	Credit

c.

Explanation	

Question 4 (8 marks)

a.

Explanation		

b.

Stevens Silk Road

General Journal

Date 2019	Details	Debit	Credit

c.

3 marks

Stevens Silk Road

General Journal

Date 2019	Details	Debit	Credit

2 marks

Question 5 (20 marks)

a.

Working space

Olivia's Olives

Budgeted Cash Flow Statement (extract) for year ending 31 December 2020

	• 0				
	\$	\$			
Budgeted Cash Flows from Operating Activities					

5 marks

Olivia's Olives

Budgeted Income Statement (extract) for year ending 31 December 2020

	\$ \$
Revenue	

c.

Explanation

d.

4 marks
Description

e.

Explanation

Question 6 (7 marks)

a.

5 marks

2 marks

Working space

Northern Traders

General Journal

Date 2019	Details	Debit	Credit

b.

Northern Traders

General Journal

Date 2019	Details	Debit	Credit

CONTINUES OVER PAGE

Question 7 (10 marks)

a.

Callinane Cupboards

Straight line method

Reducing balance method

General Journal

Date 2019	Details	Debit	Credit

b.

c.

3 marks

Explanation		

d.

Explanation			

Question 8 (7 marks)

Inventory

Date 2019	Details	Amount	Date 2019	Details	Amount
1 Apr.	Balance	37 650			

Question 9 (6 marks)

a.

4 marks

Disposal of Equipment						
Date 2019	Details	Amount	Date 2019	Details	Amount	

b.

Explanation	

Question 10 (4 marks)

a.

Dainty Dogs

General Journal

Date 2019	Details	Debit	Credit

b.

2 marks

2

Question 11 (5 marks)

Discussion		

END OF ANSWER BOOK