

Trial Examination 2019

VCE Accounting Units 3&4

Written Examination

Answer Booklet

Reading time: 15 minutes Writing time: 2 hours

Student's Name: _	 	
Teacher's Name:		

Instructions

A question booklet is provided with this answer booklet.

Answer all questions in the spaces provided in this booklet.

Write your name and your teacher's name in the space provided above on this page.

Refer to **Instructions** on the front cover of the question booklet.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

Neap Trial Exams are licensed to be photocopied or placed on the school intranet and used only within the confines of the school purchasing them, for the purpose of examining that school's students only. They may not be otherwise reproduced or distributed. The copyright of Neap Trial Exams remains with Neap. No Neap Trial Exam or any part thereof is to be issued or passed on by any person to any party inclusive of other schools, non-practising teachers, coaching colleges, tutors, parents, students, publishing agencies or websites without the express written consent of Neap.

Question 1 (13 marks)

a. 6 marks

General Journal

Date 2019	Details	Debit	Credit

b. 4 marks

Explanation		

c.		3 marks

Explanation		

Question 2 (13 marks)

a. 4 marks

Inventory Card

Product: Water Wise Tank			Code No.: WW05			Cost Assignment Method: FIFO				
Date Date		IN			OUT		BALANCE			
2019 Details	Details	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
1 Apr.	Balance							9	350	3 150
4 Apr.	Inv. 843	20	340	6 800						
	Chq. 685	20	20	400				9 20	350 360	10 350
5 Apr.	Rec. T65				3	350	1 050	6 20	350 360	9 300

b. 3 marks

General Journal

Date 2019	Details	Debit	Credit

	I	
c.		2 marks
Explanation		
d.		2 marks
Explanation		
r		
e .		2 marks
Explanation		
Explanation		

Question 3 (24 marks)

a. 19 marks

Inventory

Date 2019	Cross-Reference	Amount	Date 2019	Cross-Reference	Amount
1 Aug.	Balance	28 480			

GST Clearing

Date 2019	Cross-Reference	Amount	Date 2019	Cross-Reference	Amount
			1 Aug.	Balance	1 170

b. 5 marks

Otto's Autospares Income Statement (extract) for the month ending 31 August 2019

	\$	\$
Revenue		
	l	

Question 4 (5 marks)

Discussion	

Question 5 (18 marks)

a.	2 marks
Explanation	

b. 13 marks

General Journal

Date 2019	Details	Debit	Credit

с.	3 marks
Explanation	

Question 6 (12 marks)	
a.	6 marks
Working space	

Mary's Market Cash Flow Statement (extract) for six months ended 30 June 2019

	\$ \$
Cash Flows from Operating Activities	

b.	4 marks
Analysis	
c.	2 marks
Explanation	
Question 7 (6 marks)	
a.	3 marks
Explanation	

b.	3 marks
Explanation	

Question 8 (9 marks)

A.	6 marks
Evaluation	
Working space	

b. 3 marks

General Journal

Date 2019	Details	Debit	Credit

END OF ANSWER BOOKLET