**Student Name:**

**PES**

**2019 ACCOUNTING UNIT 3**

## Outcome 1 – Set 1

## RECORDING AND ANALYSING FINANCIAL DATA

**ANSWER BOOK**

**Structure of book**

|  |  |  |
| --- | --- | --- |
| *Number of*  *Questions* | *Number of questions*  *to be answered* | *Number of*  *marks* |
| 4 | 4 | 50 |

* Students are permitted to bring into the SAC room: pens, pencils, highlighters, erasers, sharpeners, rulers and one scientific calculator.
* Students are NOT permitted to bring into the SAC room: blank sheets of paper and/or white out liquid/tape.

**Materials supplied**

* Question Book of 7 pages.
* Answer Book of 9 pages.

**Instructions**

* Write your name and your teacher’s name in the space provided on the front page of both this Question Book and the Answer Book.
* Answer all questions in the Answer Book.

**At the end of the task**

* Place this Question Book on top of the Answer Book and wait for both to be collected.

**Students are not permitted to bring mobile phones and/or any other unauthorised electronic devices into the SAC room.**

**Question 1** (27 marks)

**a. and d. 3 marks + 2 marks**

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| **Inventory Item:** Lite Air Travel Bag **Supplier:** Sampsonite  **Location:** Keysborough **Cost Assignment Method:** Identified Cost | | | | | | | | | | |
| **Date**  **2019** | **Details** | **IN** | | | **OUT** | | | **BALANCE** | | |
| **Qty** | **Cost** | **Total** | **Qty** | **Cost** | **Total** | **Qty** | **Cost** | **Total** |
| June 1 | Balance |  |  |  |  |  |  | 10 | 70 | 700 |
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**b. 2 marks**

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| **Justification:** |
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**c. 4 marks**

**Aussie Tourist**

**General Journal**

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| **Date** | **Details** | **Debit** | **Credit** |
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**e. 3 marks**

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| **Explanation:** |
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**f.** **4 marks**

**Aussie Tourist**

**General Journal**

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| **Date** | **Details** | **Debit** | **Credit** |
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**g. 3 marks**

**Accounts Receivable - Travel Bags**

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| **Date**  **2019** | **Cross-reference** | **Amount** | **Date**  **2019** | **Cross-reference** | **Amount** |
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**h.** **2 marks**

**Aussie Tourist**

**General Journal**

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| **Date** | **Details** | **Debit** | **Credit** |
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**i. 4 marks**

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| **Discussion** |
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**Question 2** (6 marks)

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| **Explanation:** |
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**Question 3** (15 marks)

**a.** **8 marks**

**Top Shot**

**General Journal**

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| **Date** | **Details** | **Debit** | **Credit** |
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**b. 2 marks**

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| **Explanation:** |
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**c.**  **5 marks**

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| **Discussion:** |
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**Question 4** (5 marks)

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| **Discussion:** |
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**Question 5** (7 marks)

**a.** **4 marks**

**Peak Fitness**

**General Journal**

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| **Date** | **Details** | **Debit** | **Credit** |
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**b. 3 marks**

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| **Explanation:** |
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**END OF ANSWER BOOKLET**