**Student Name:**

**PES**

**2019 ACCOUNTING UNIT 4**

## Outcome 1 – Set 1

## EXTENSIONS OF RECORDING AND REPORTING

**ANSWER BOOK**

**Structure of book**

|  |  |  |
| --- | --- | --- |
| *Number of* *Questions* | *Number of questions* *to be answered* | *Number of* *marks* |
| 5 | 5 | 50 |

* Students are permitted to bring into the SAC room: pens, pencils, highlighters, erasers, sharpeners, rulers and one scientific calculator.
* Students are NOT permitted to bring into the SAC room: blank sheets of paper and/or white out liquid/tape.

**Materials supplied**

* Question Book of 7 pages.
* Answer Book of 8 pages.

**Instructions**

* Write your name and your teacher’s name in the space provided on the front page of both this Question Book and the Answer Book.
* Answer all questions in the Answer Book.

**At the end of the task**

* Place this Question Book on top of the Answer Book and wait for both to be collected.

**Students are not permitted to bring mobile phones and/or any other unauthorised electronic devices into the SAC room.**

**Question 1** (7 marks)

1. **1 mark**

|  |
| --- |
| **Calculation:** |
|  | **Depreciation of Fittings: $** |

**b. 2 marks**

|  |
| --- |
| **Explanation:** |
|  |
|  |
|  |
|  |
|  |

1. **2 marks**

|  |
| --- |
| **Calculation:** |
|  | **Depreciation Delivery Vehicle: $** |

1. **2 marks**

|  |  |  |
| --- | --- | --- |
| **Item** | **Increase/Decrease** | **Amount****$** |
| **Depreciation Delivery Vehicle - 2019** |  |  |
| **Depreciation Delivery Vehicle - 2020** |  |  |

**Question 2 (9 marks)**

**a. 7 marks**

**Basic Sports**

**General Ledger (extract)**

**Computer**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date****2019** | **Cross-reference** | **Amount** | **Date****2019** | **Cross-reference** | **Amount** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Disposal of Computer**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date****2019** | **Cross-reference** | **Amount** | **Date****2019** | **Cross-reference** | **Amount** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Loan – Community Finance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date****2019** | **Cross-reference** | **Amount** | **Date****2019** | **Cross-reference** | **Amount** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

1. **2 marks**

|  |
| --- |
| **Explanation:** |
|  |
|  |
|  |
|  |
|  |

**Question 3** (2 marks)

|  |
| --- |
| **Distinguish** |
|  |
|  |
|  |
|  |
|  |

**Question 4** (28 marks)

**a. 12 marks**

**Precious Time**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date****2019** | **Details** | **Debit** | **Credit** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**QUESTION 4 -** continued

**b. 2 marks**

|  |
| --- |
| **Explanation:** |
|  |
|  |
|  |
|  |
|  |

**c. 4 marks**

|  |
| --- |
| **Discussion:** |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |

**QUESTION 4 -** continued

**d. 6 marks**

**Precious Time**

**Income Statement for six months ended 31 December 2019**

|  |  |  |
| --- | --- | --- |
|  | **$** | **$** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**QUESTION 4 –** continued

**e. 4 marks**

**Precious Time**

**Balance Sheet (extract) as at 31 December 2019**

|  |  |  |
| --- | --- | --- |
|  | **$** | **$** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**Question 5 (4 marks)**

|  |
| --- |
| **Discussion:** |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |

**END OF ANSWER BOOK**