**Student Name:**

**PES**

**2019 ACCOUNTING UNIT 4**

## Outcome 1 – Set 2

## EXTENSIONS OF RECORDING AND REPORTING

**ANSWER BOOK**

**Structure of book**

|  |  |  |
| --- | --- | --- |
| *Number of* *Questions* | *Number of questions* *to be answered* | *Number of* *marks* |
| 6 | 6 | 50 |

* Students are permitted to bring into the SAC room: pens, pencils, highlighters, erasers, sharpeners, rulers and one scientific calculator.
* Students are NOT permitted to bring into the SAC room: blank sheets of paper and/or white out liquid/tape.

**Materials supplied**

* Question Book of 6 pages.
* Answer Book of 10 pages.

**Instructions**

* Write your name and your teacher’s name in the space provided on the front page of both this Question Book and the Answer Book.
* Answer all questions in the Answer Book.

**At the end of the task**

* Place this Question Book on top of the Answer Book and wait for both to be collected.

**Students are not permitted to bring mobile phones and/or any other unauthorised electronic devices into the SAC room.**

**Question 1** (3 marks)

|  |
| --- |
| **Explanation:** |
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**Question 2** (20 marks)

**a. 1+4+3 = 8 marks**

**Basic Sports**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Details** | **Debit** | **Credit** |
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**QUESTION 2 -** continued

**b 3 marks**

**Bryan’s Party Supplies**

**Cash Flow Statement**

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Classification****Operating/Investing/Financing** | **Inflow/Outflow** | **Amount****$** |
|  |  |  |  |
|  |  |  |  |
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1. **1+1= 2 marks**

|  |
| --- |
| **Calculation Straight Line method:** |
|  | **Computer Equipment: $** |

|  |
| --- |
| **Calculation Reducing Balance method:** |
|  | **Computer Equipment: $** |

**QUESTION 2 -** continued

**d. 2 marks**

|  |
| --- |
| **Explanation:** |
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**e. 2 marks**

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| --- |
| **Explanation:** |
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**f. 3 marks**

|  |
| --- |
| **Identification and Explanation:** |
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**Question 3** (4 marks)

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| **Discussion:** |
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**Question 4** (5 marks)

**a. 2 marks**

**Laser Life**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Details** | **Debit** | **Credit** |
|  |  |  |  |
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**b. 3 marks**

**Laser Life**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Details** | **Debit** | **Credit** |
|  |  |  |  |
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**Question 5** (11 marks)

**a. 2 marks**

|  |
| --- |
| **Calculation Doubtful Debts:** |
|  | **Doubtful Debts: $** |

**b. 3 marks**

|  |
| --- |
| **Working Space:** |

**Jagger Stones**

**General Ledger**

**Allowance for Doubtful debts**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date****2019** | **Cross-reference** | **Amount** | **Date****2019** | **Cross-reference** | **Amount** |
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**c. 2 marks**

**Jagger Stones**

**Balance Sheet (extract) as at 31 December 2019**

|  |  |  |
| --- | --- | --- |
|  | **$** | **$** |
|  |  |  |
|  |  |  |
|  |  |  |

**QUESTION 5 –** continued

**d. 4 marks**

|  |
| --- |
| **Explanation:** |
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**Question 6** (7 marks)

**a. 2 marks**

**Stitch in Time**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Details** | **Debit** | **Credit** |
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**QUESTION 6 -** continued

**b. 5 marks**

**Stitch in Time**

**Income Statement for six months ended 31 December 2019**

|  |  |  |
| --- | --- | --- |
|  | **$** | **$** |
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**END OF ANSWER BOOK**