$\underset{\text{Creating VCE Success}}{\text{TSSM}}$	THIS BOX IS FOR ILLUSTRATIVE PURPOSES ONLY
<b>'2019 Examination Package' -</b> Trial Examination 2 of 11	

	STUDENT	Г NUMBE	R			_	Letter
Figures							
Words							

# ACCOUNTING

# Units 3&4 – Written examination

(TSSM's 2009 trial exam updated for the current study design)

# **ANSWER BOOK**

## Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

# Question 1 (24 marks)

#### a.

# **Inventory Card: Lazy Lights**

Date	Details	C	In			Out			Balance	
2019		Qty	Unit	Total	Qty	Unit	Total	Qty	Unit	Total
			cost	cost		cost	cost		cost	cost
21-Jul	Balance							5	240	1,200
										2

#### b.

# **General Journal**

Date	Details	General	General Ledger			
2019		Debit \$	Ledger Credit \$			
			·			

c.		
1:		
2:		
2.		
2		
3:		
	3 ma	arks

d.

	Sales								
Date 2019	Cross-reference	Amount	Date 2019	Cross-reference	Amount				

# **GST clearing**

Date 2019	<b>Cross Reference</b>	Amount	Date 2019	Cross reference	Amount
					+

2 + 4 = 6 mark

# Question 2 (2 marks)

Explanation:		

# Question 3 (14 marks)

a

	Accounts Receivable								
Date 2019	Cross Reference	Amount	Date 2019	Cross reference	Amount				

## Inventory

Date 2019	Cross Reference	Amount	Date 2019	Cross reference	Amount

#### **Discount Expense**

Date 2019	Cross Reference	Amount	Date 2019	Cross reference	Amount

	GST Clearing						
Date 2019	<b>Cross Reference</b>	Amount	Date 2019	Cross reference	Amount		

2+3+1+5=11 marks



# Question 4 (6 marks)

•		
Discuss:		
		3 mar

b

# General Journal

Date	Details	General Ledger	
2019		Debit	Credit
		\$	\$

# Question 5 (5 marks)

#### a.

#### **General Journal**

Date	Details	General Ledger	
2019		Debit \$	Credit \$

2marks

b.	
Qualitative Characteristic:	
Explanation:	
	,

# Question 6 (12 marks)

a.

# b.

# **General Journal**

Details	Genera	l Ledger
	Debit \$	Credit \$
	Details	Debit

2 marks

4 + 2 + 2 = 8 marks

с.		
Reason 1:		
Reason 2:		

2 marks

# **Question 7 (6 marks)**

a.

Explanation:			

3 marks

<b>b.</b>		
Suggestion 1:		
Suggestion 2:		

<b>c.</b>	
Definition:	
	1 mark

# Question 8 (6 marks)

a.

Explanation:	
	2 marks

b.

Explanation:		

с.	
E	
Explanation:	

2 marks

### **Question 9 (6 marks)**

a.

# Mega Mart

# Extract of Variance report for the year ending 31 December 2019

	Budget \$	Annual \$	Variance \$	F/U
Add Other revenue				
Profit on Disposal of Vehicle	0	200		
Discount Revenue		440	50	F
Interest on Term Deposit	600		0	

1 mark

#### b.

Explanation:		

2 marks

Reason:	
Reason:	

1 mark

d.		
Fundanations		
Explanation:		

# Question 10 (15 marks)

a.

	Inventory					
Date 2019	Cross-reference	Amount	Date 2019	Cross-reference	Amount	

4 marks

b.

# Accounts Payable

Date 2019	Cross-reference	Amount	Date 2019	Cross-reference	Amount

c.

		Accounts	Receivable		
Date 2019	Cross-reference	Amount	Date 2019	Cross-reference	Amount
					4 m

## Accounts Receivable

## d.

# Extract of Budgeted Cash Flow Statement for 6 months ending 31 December 2019

Cash Flow from Operating Activities	\$ \$
Net Cash Flow from Operations	

# Question 11 (4 marks)

_a.		

2 marks

<b>b.</b>		

2 marks

100 marks

# END OF ANSWER BOOK