

'2019 Examination Package' - Trial Examination 3 of 11

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ACCOUNTING

Units 3&4 – Written examination

(TSSM's 2010 trial exam updated for the current study design)

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

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Question 1 (15 marks)

a.

General Journal

Date	Details	General Ledger		
		Debit	Credit	

6 marks

1.	
n	

Explanation	

2 marks

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<u>c.</u>
Value
Qualitative Characteristic
Explanation

1 + 1 + 2 = 4 marks

d.

Pete the Pirate Balance Sheet (Extract) as at 1 July 2019

Balance Sheet (Extract) as at 1 stry 2017					
	\$	\$		\$	\$
CURRENT ASSETS			CURRENT LIABILITIES		

3 marks

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Question 2 (16 marks)

a.

Reason 1			
Reason 2			

1 + 1 = 2 marks

b. General Journal

Date	Details	Genera	al Ledger
		Debit	Credit

1 + 2 + 5 = 8 marks

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4	n	
•	L	•

General Journal

Date	Details	General Ledger		
		Debit	Credit	

2 marks

п	

Explanation			

2 marks

e.

General Journal

Date	Details	General Ledger		
		Debit	Credit	

2 marks

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ACCOUNTING EXAM

Question 3 (30 marks)	
a.	
	1 1
	1 mark
b.	
Explanation	
•	

2 marks

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c.

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

GST Clearing

Date	Cross-reference	Amount	Cross-reference	Amount
01/06	Balance	3 400		

3 + 5 = 8 marks

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d.

Janet's Jewellery Cash Flow Statement for year ending 30 June 2019 (extract)

	\$ \$
Cash Flow from Operating Activities	
Net Cash flows from Operations	
	5 mark

e.

Bank at End =\$

1 mark

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f.

Financing Activity Outflow	
	1 mark
g.	
Explanation	

2 marks

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h.

Janet's Jewellery Income Statement for the year ended 30 June 2019

\$ \$			
	\$	\$	
D	<u> </u>	Ť	
Revenue			
		<u> </u>	
	<u> </u>		
	<u> </u>		
	l .	l .	

6 marks

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-	

Explanation		
Example		

2 + 1 = 3 marks

Question 4 (10 marks)

a.

Inventory

Date 2019	Cross Reference	Amount	Date 2019	Cross Reference	Amount

6 marks

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4b.

William's Wines Budgeted Income Statement for year ended 31 December 2020

	\$ \$
Revenue	

4 marks

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Question 5 (10 marks)

a.

Inventory Card: Lovebird Garden Swing

Date	Details		In			Out			Balanc	e
2019		Qty	Unit	Total	Qty	Unit	Total	Qty	Unit	Total
			Cost	Cost		Cost	Cost		Cost	Cost
			\$	\$		\$	\$		\$	\$
May 1	Balance							15	200	
								35	210	10 350

6 marks

b.

General Journal

Date	Details	General Ledger	
		Debit	Credit

2 marks

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ACCOUNTING EXAM

c.

Explanation		

2 marks

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Question 6 (7 marks)	
a.	
State:	
	1 ma
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b.	
Discussion:	
Dabetasion	

4 marks

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4	•	

Explanation:		

2 marks

Question 7 (4 marks)

7a.

GENERAL JOURNAL

Date	Details	Gener	General Ledger		
2019		Debit \$	Credit \$		

2 marks

b.

GENERAL JOURNAL

Date		General Ledger		
2019	Details	Debit \$	Credit \$	

2 marks

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Question 8 (4 marks)

Working space	
	Rent Revenue \$
	2 marks

b.

GENERAL JOURNAL

Date		Genera	General Ledger	
2019	Details	Debit \$	Credit \$	

2 marks

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Question 9 (4 marks)

Explanation:	

2 marks

9b.

GENERAL JOURNAL

Date 2019	Details	General Ledger	
		Debit \$	Credit \$

2 marks

98 marks

END OF ANSWER BOOK

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