



**‘2019 Examination Package’ -  
Trial Examination 4 of 11**

**STUDENT NUMBER**

Figures										Letter
Words										

**ACCOUNTING**  
**Units 3&4 – Written Examination**

*(TSSM’s 2011 trial exam updated for the current study design)*

**ANSWER BOOK**

**Instructions**

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

**Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.**



ACCOUNTING EXAM

Question 2 (10 marks)

a.

Date	Details	In			Out			Balance		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Jan 1	Balance							4	70	280

5 marks

b.

Element	Overstated / Understated / No Effect
Assets	
Liabilities	
Owner's Equity	

2 marks

c.

<b>Assumption</b>
<b>Explanation</b>

1 + 2 = 3 marks

ACCOUNTING EXAM

**Question 3 (11 marks)**

**a.**

**Product: 'Klink Gate'**

Date	Details	In			Out			Balance		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
2019										
18/06	Inv.390				2	70	140	10	70	700

2 marks

**b.**

**General Journal**

Date	Details	General Ledger	
		Debit	Credit

4 + 3 = 7 marks

**c.**

<b>Change 1</b>
<b>Change 2</b>

1 + 1 = 2 marks

**Question 4 (21 marks)**

**a.**

<b>Reason 1</b>
<b>Reason 2</b>

1 + 1 = 2 marks

**b.**

<b>Explanation</b>

2 marks

**c.**

<b>Explanation</b>

2 marks

**d.**

<b>Explanation</b>

2 marks

ACCOUNTING EXAM

e.

<b>Consequence 1</b>
<b>Consequence 2</b>

1 + 1 = 2 marks

f.

<b>Limitation</b>

1 mark

g.

<b>Indicator</b>
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1 mark

h.

<b>Advantage</b>
<b>Disadvantage</b>

1 + 1 = 2 marks

i.

<b>Strategy 1</b>
<b>Strategy 2</b>

1 + 1 = 2 marks



**Question 5 (21 marks)**

**a.**

**General Journal**

Date	Details	General Ledger	
		Debit	Credit

3 marks

**b.**

<b>Reason 1</b>
<b>Reason 2</b>

1 + 1 = 2 marks





d.

**Wages**

Date	Cross-reference	Amount	Date	Cross-reference	Amount

**Profit and Loss Summary**

Date	Cross-reference	Amount	Date	Cross-reference	Amount

**Capital**

Date	Cross-reference	Amount	Date	Cross-reference	Amount
			01/02	Balance	49 160

3 + 3 + 3 = 9 marks

ACCOUNTING EXAM

**Question 6 (2 marks)**

Item	Actual \$	Budget \$	Variance \$	F/U
Sales	\$820 000		\$45 000	F
Gross Profit	\$425 000	\$390 000	\$35 000	
Advertising	\$26 000		\$5 000	U
Wages	\$83 000	\$96 000	\$13 000	

**Question 7 (12 marks)**

a.

**General Journal**

Date	Details	General Ledger	
		Debit	Credit

**Product: 'Fallon Flip'**

Date	Details	In			Out			Balance		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
2019										
08/07	Balance							5	100	500

2 + 3 + 1 = 6 marks



**Question 8 (9 marks)**

a.

**Delivery Van**

<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>
01/10	Balance	24 000			

**Accumulated Depreciation - Delivery Van**

<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>
			01/10	Balance	21 600

**Disposal of Delivery Van**

<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>	<b>Date 2019</b>	<b>Cross-reference</b>	<b>Amount</b>

2 + 2 + 3 = 7 marks

