STUDENT					Letter
NUMBER					•

# ACCOUNTING UNITS 3 & 4 2020

# TRIAL EXAM A

Reading time: 15 minutes Writing time: 2 hours

#### ANSWER BOOK

- A question book is provided with this answer book
- Answer all questions in the spaces provided in this book.
- Write your **student number** in the space provided above on this page.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room

# **Question 1** (10 marks)

a. 4 marks
Inventory Card

<b>Product: Lavender Bloom Sanitiser Bottles</b>				Cost Assignment Method: FIFO						
			IN			OUT			BALANC	CE
Date	Details	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
1 Oct	Balance							30 80	4 5	120 400
7 Oct	Inv 43				30 5	4 5	120 25	75	5	375
9 Oct	CN 35	30 5	4 5	120 25				30 80	4 5	120 400

Explanation 2 marks

c. 3 marks

### Steveo's Sanitiser General Journal

Date 2020	Details	Debit	Credit

d.	2 marks

Date	Cross Reference	Amount	Date	Cross Reference	Amount

 Date
 Cross Reference

 Reference
 Amount

 Date
 Cross Reference

 Amount

## Question 2 (8 marks)

3 marks a.

#### **Printzzz Pty Ltd** General Journal

Date	Details	Debit	Credit

<b>b.</b>	2 marks
Printzzz Pty Ltd	

Balance Sheet (extract) as at 31 March 2020

	(\$)	(\$)
Current Assets		

3 marks c.

Qualitative Characteristic	
Explanation	

6 marks

# Question 3 (6 marks)

a.	6 marks
Analysis and recommendation	

## **Question 4** (9 marks)

a. 3 marks

### Plum Plumbing General Journal

Date	Details	Debit \$	Credit \$

**b.** 3 marks

Straight-line method	Reducing balance method

c. 4 marks

Method		
Justification		

# **Question 5** (10 marks)

a.					2 marks
Calcul	lation of Revenues		Calc	ulation of Expenses	
Total ]	Revenues		Expe	enses	5 marks
D 4	C De		Capital	Cross Reference	
Date	Cross Reference	Amount	Date	Cross Reference	Amoun
c <b>.</b>	•	,		,	3 marks

# **Question 6** (10 marks)

a.	3 marks
Explanation	
b.	3 marks

c.	4 marks

### **Question 7** (15 marks)

a. 4 marks

### Aidan's Fishing General Journal

Date 2020	Details	Debit	Credit

b.	9 marks
Aidan's Fishing	

<b>Income Statement for the year ended</b>	<b>30</b>	June 2020
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	\$	\$
Revenue		
		2 1
		2 marks

		2	1
C		/ 1	marke

Explanation			

## Question 8 (11 marks)

**a.** 6 marks

## GA Supplies Cash Flow Statement (extract) for the 3 months ended 30 June 2020

	\$	\$
Cash Flows from Operating Activities		
		2 montra
<b>).</b>		3 marks

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c.	2 marks

# **Question 9** (12 marks)

a.	4 marks
b.	4 marks
Working Space	

c.	4 marks
Discussion	
Question 10 (8 marks)	
Question to (o marks)	
a.	1 mark
b.	3 marks

c.	4 marks

**END OF ANSWER BOOK**